

# FEDERAL FLEX

(Muscles Yankee – Scully FBI – S Js Photo)  
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**To Be Syndicated to Stand at Seelster Farms in Ontario**

**2010 Service Fee : CA\$5,000**

## **Syndicate Structure**

120 shares each 1/120th interest with 1 breeding per share                      120 Breedings

## **Service Group**

Seelster Farms, complimentary and charity breedings                      20 Breedings

## **Purchase Price**

**One-breeding shares: CA\$15,000**

- \$3,750 payable each year for four years
- 5% interest on unpaid balance
- Share in frozen semen income

## **Accounting and Expenses**

### **Ordinary Expenses**

- Seelster Farms will provide board, care and day-to-day breeding management consistent with the highest standards customary at a commendable breeding facility.
- Seelster Farms will also be responsible for syndicate administration
- Seelster Farms will provide an annual accounting of income and expenses

### **Shareholders Expenses**

- Shareholders will share proportionately in all advertising, extraordinary veterinary expenses; stallion stake nomination fees, legal fees, and costs arising from frozen semen (income from frozen semen to be distributed pro-rata)

**All Inquiries to:**



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